## WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY

DATE: December 17, 2020

(Preliminary Approval)

NAME OF COMPANY: SIG Management, LLC

118 Church Street Poca, WV 25159

Adam Sigman, Co-owner

(304) 539-3102

NAME OF LOCAL DEVELOPMENT

CORPORATION: Mid Ohio Valley Regional Development Council

TYPE OF BUSINESS: Wood Pallet Recycling Company

AMOUNT OF WVEDA LOAN: \$121,793

Term: 10 years

Rate: WSJ Prime X 75% (2.75% floor)

STATE/COUNTY REP: Martha Phillips /Carol Jackson

PURPOSE OF LOAN: Finance the purchase of machinery and equipment

EMPLOYMENT DATA: Current: 5

After 1 Year: 7
After 3 Years: 10

COMPANY HISTORY: SIG Management, LLC purchased the former

Capstone Management of Kenova West Virginia in

February 2020.